

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 16, 2012

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 182-Day Bill | |
| CUSIP Number | 9127957B1 | |
| High Rate ¹ | 0.135% | |
| Allotted at High Price | 99.94% | |
| Investment Rate ² | 99.931750 | |
| | 0.137% | |
| Median Rate ³ | 0.130% | |
| Low Rate ⁴ | 0.110% | |
| Issue Date | July 19, 2012 | |
| Maturity Date | January 17, 2013 | |
| | Tendered | Accepted |
| Competitive | \$133,437,980,000 | \$25,837,015,400 |
| Noncompetitive | \$663,339,400 | \$663,339,400 |
| FIMA (Noncompetitive) | \$500,000,000 | \$500,000,000 |
| Subtotal ⁵ | \$134,601,319,400 | \$27,000,354,800⁶ |
| SOMA | \$0 | \$0 |
| Total | \$134,601,319,400 | \$27,000,354,800 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$110,370,000,000 | \$16,065,800,000 |
| Direct Bidder ⁸ | \$10,160,000,000 | \$2,064,730,000 |
| Indirect Bidder ⁹ | \$12,907,980,000 | \$7,706,485,400 |
| Total Competitive | \$133,437,980,000 | \$25,837,015,400 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$134,601,319,400 / \$27,000,354,800 = 4.99$

⁶Awards to combined Treasury Direct systems = \$471,750,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.